

6 TIPS FOR SMALL BUSINESSES LOOKING FOR ASSET MANAGEMENT SOFTWARE



ASSET AUDIT



Save MONEY

1

CONSIDER IF YOU NEED ASSET AUDITS

Even if your business does not have a regulatory need to audit assets, most businesses benefit from a thorough asset audit once every six to twelve months. Auditing assets is even more important for a small business because finding asset auditing experience can be hard. So consider this option up front.

2

GET AN ASSET MANAGEMENT SYSTEM THAT TAKES CARE OF BOTH FIXED AND IT ASSETS



FIXED ASSETS



IT ASSETS

For a small business a profitable approach is to choose an asset management system that allows you to manage fixed and IT assets, along with basic asset tracking capabilities.

3

COLLABORATE WHILST CHOOSING YOUR ASSET MANAGEMENT SOFTWARE



A software that looks good may not be the one that gets used. It is critically important to involve all of your asset management software users right from the start.

4

LOOK FOR AN OUT-OF-THE-BOX CONFIGURABLE SOFTWARE

Bespoke Software can save you significant overheads and in some cases even give you competitive advantage. Customisation comes at a higher cost and should only be considered if the return and the rewards are clear and tested.



YOUR DATA



IN SOFTWARE

5

CHOOSE VALUE PROVIDING ASSET MANAGEMENT SOFTWARE SUPPLIER



From a supplier relationship perspective, choose an asset management software supplier who will value your business.

6

GET CLEAR IDEA OF IMPLEMENTATION BEFORE THE PURCHASE

Implementation not only means putting data into the software but understanding how your current workflows are going to be adapted in the software. Think about data duplication, user rights, field names, reporting... the list goes on! Before you sign on the dotted line, try to ensure you have a good understanding of the implementation plan. Where possible free trials and evaluation licences should be used to test out the implementation.

