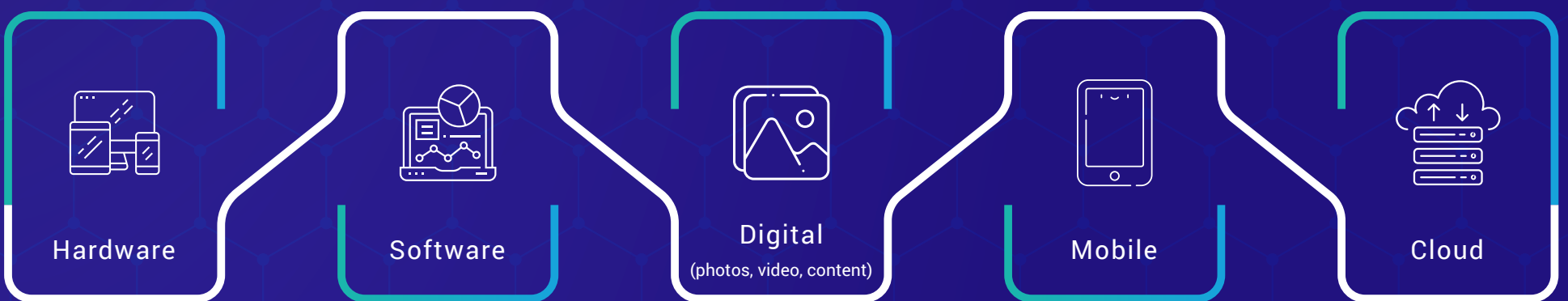# ITAM 101

WHAT IS ITAM?

ITAM (IT Asset Management)

Is a set of business practices that take financial, inventory, contractual, and risk considerations in managing the life cycles of various IT assets. Its main purpose is to maximise the value of these assets while also minimising risk. ITAM assets generally refer to all hardware and software licenses present in the business environment. ITAM software helps in keeping track record of all asset purchases or rented by the organisation.

TYPES OF IT ASSETS

Hardware	Software	Digital (photos, video, content)	Mobile	Cloud

ADVANTAGES OF ITAM SOFTWARE

Control of all IT assets in one centralised system

Improve efficiency in utilising IT Assets

Reduces software and hardware costs

Compliance with audit requirements

COMPARESOFT